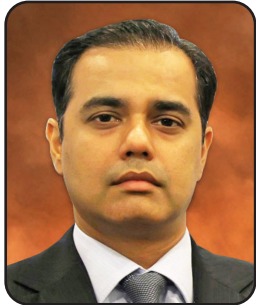




Registered Office: 3rd floor, P.N.S.C. Building, M.T. Khan Road, Karachi **UAN :** (+92-21) 111-174-242
Fax: (+92-21) 35642770-71 **Email:** customerservice@picicamc.com **URL:** www.picicamc.com

Farid Ahmed Khan, CFA Chief Executive Officer



PICIC Asset Management Company Limited (PICIC AMC) is a medium sized company. PICIC AMC is registered as a Non-Banking Finance Company (NBFC) licensed by the Securities and Exchange Commission of Pakistan (SECP) to provide Asset Management and Investment Advisory services within a legal framework of the prevailing Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

With the launch of two Shariah-compliant open-end mutual funds in May 2014, PICIC AMC is managing six open-end funds and two closed-end funds on behalf of around 32,000 Investors and total Assets under Management (AUM) of PKR 25,316 million as of 29th July 2016. We also offer PICIC Bespoke, customized investment solutions, which comprises discretionary and non-discretionary portfolio management services.

PICIC AMC has been rated AM2- by JCR-VIS which denotes 'High Management Quality'. PICIC AMC is also a member of the trade body of asset management industry, Mutual Funds Association of Pakistan (MUFAP).

Board of Directors

Towfiq Habib Chinoy	Chairman
Nadeem Abdullah	Director
Sima Kamil	Director
Ava Ardeshir Cowasjee	Director
Syed Rizwan Haider	Director
Salahuddin Manzoor	Director
Farid Ahmed Khan, CFA	Chief Executive Officer

Senior Management

Imad Zahid Nagi	Chief Financial Officer & Company Secretary
Tauqir Shamshad	Head of Fixed Income & Treasury
Arshad Hussain	Head of Retail
Sohail Anjum	Head of Operations
Asher Matloob	Head of Compliance and Internal Audit
Syra Rehman	Head of Human Resources

Total number of funds	: 8
Assets Under Management as of June-2016	: PKR 23.00 billion
AMC Management Quality Rating	: AM2- JCR-VIS (December 18, 2015)
Auditor	: KPMG Taseer Hadi & Co. Chartered Accountants0



For the Year Ended June 30, 2016

Funds Under Management	Rating	Net Assets (as of June 30, 2015) PKR millions	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market													
PICIC Cash Fund (14-10-2010)**	AA (f) (J)	2,104	-	-	-	-	11.68%	11.47%	9.07%	8.41%	10.31%	6.07%	72.24%
Open-End Schemes - Income													
PICIC Income Fund (24-07-2010)**	A+ (f) (J)	2,114	-	-	-	-	11.70%	11.85%	9.52%	8.78%	11.75%	7.85%	79.41%
Open-End Schemes - Equity													
PICIC Energy Fund (20-01-2006)**	MFR-1 Star (J)	954	5.69%	7.28%	-12.20%	13.52%	31.09%	9.33%	30.01%	23.92%	8.18%	-2.86%	174.23%
Converted from Closed-end scheme to Open-end scheme on June 25, 2013													
PICIC Stock Fund (24-09-2011)**	MFR-3 Star (J)	174	-	-	-	-	-	13.03%	48.18%	41.93%	11.15%	6.71%	181.94%
Closed-End Schemes - Equity													
PICIC Growth Fund (20-07-2004)**	MFR-3 Star (J)	11,830	21.61%	-4.40%	-36.08%	14.45%	16.75%	3.19%	58.55%	35.41%	-0.72%	3.39%	125.82%
PICIC Investment Fund (07-06-2004)**	MFR-1 Star (J)	5,251	27.01%	-3.27%	-40.55%	14.90%	18.33%	4.29%	54.85%	35.39%	-1.12%	4.11%	123.50%
Open-End Schemes - Shariah Compliant Income													
PICIC Islamic Income Fund (29-05-14)**		227	-	-	-	-	-	-	-	0.81%	8.37%	4.82%	14.52%
Open-End Schemes - Shariah Compliant Equity													
PICIC Islamic Stock Fund (29-05-14)**		349	-	-	-	-	-	-	-	0.88%	24.49%	10.96%	39.36%

*Annualized

(J) - JCR-VIS

Trustee

**Central Depository Company of Pakistan Limited

* PICIC Asset Management Company Limited has been merged into and with HBL Asset Management Limited with effect from September 01, 2016.

